Shineroad International Holdings Limited

欣 融 國 際 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1587)

INSIDE INFORMATION ANNOUNCEMENT EXPECTED FAIR VALUE LOSS OF INVESTMENT IN TIANYE INNOVATION COMPANY FOR THE SIX MONTHS ENDED 30 JUNE 2026

This announcement is made by Shineroad International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

As disclosed in the Company's annual report for the year ended 31 December 2025, the Group held 28,125,200 shares, representing approximately 8.59% equity interest in Tianye Innovation Company ("**Tianye**"), a company whose shares are listed on the Beijing Stock Exchange Co. Ltd. (BSE stock code: 920023). The shares of Tianye held by the Group were classified as financial asset at fair value through profit or loss ("**FVTPL**"). Based on the closing price of Tianye shares at RMB4.72 per share on 31 December 2025, the fair value of the Group's investment in Tianye as at 31 December 2025 was amounted to approximately RMB132.8 million.

The board (the "**Board**") of directors (the "**Director(s)**") of the Company would like to inform the Company's shareholders (the "**Shareholders**") and potential investors that based on the closing price of Tianye shares as at 30 June 2026 at RMB1.60 per share, the fair value of the Group's investment in Tianye as at 30 June 2026 was expected to decrease to approximately RMB45 million, representing an estimated fair value loss on financial asset at FVTPL of approximately RMB87,750,624 for the six months ended 30 June 2026.

Subject to the results of other financial performances of the Group for 1H which are still being prepared, the aforesaid estimated fair value loss may have a significant adverse impact on the unaudited consolidated financial results of the Group for the six months ended 30 June 2026.

As at the date of this announcement, the Group is in the process of finalizing its consolidated financial results for 1H2026, the information contained in this announcement is only based on the information currently available and the preliminary assessment by the Board. This information has not been reviewed or audited by the Company's auditor nor reviewed by the audit committee of the Company and may subject to further adjustments. The actual results for 1H2026 may differ from the information disclosed in this announcement. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for 1H2026 in accordance with the Listing Rules.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Shineroad International Holdings Limited
Huang Haixiao
Chairman

PRC, 3 July 2026

As at the date of this announcement, the executive Directors are Mr. Huang Haixiao, Ms. Huang Xin Rong and Mr. Dai Yihui and the independent non-executive Directors are Mr. Tan Wee Seng, Mr. Chan Ka Kit and Mr. Meng Yuecheng.